

**MINUTES OF THE SPECIAL MEETING
OF THE SKIATOOK CITY COUNCIL
TUESDAY, NOVEMBER 19, 2013, 4:30 P.M., MUNICIPAL BOARDROOM**

1. Call to Order

The meeting was called to order by Mayor Sien at 4:30 p.m. in the Municipal Boardroom.

4. Roll Call

PRESENT: Randy Sien, Herb Forbes, Joyce Jech, Patrick Young, Kevin Paslay, Eugene Jones

ABSENT: David Sutherland

STAFF: Dan Yancey, Shirley Lett

5. Consideration and appropriate action relating to approval of Resolution 2013-36; a resolution of the City of Skiatook, Oklahoma (the "City") approving the incurrence of indebtedness by the Skiatook Public Works Authority (the "Authority") issuing its utility system and Sales Tax Revenue Note, Series 2013 (the "Note"); providing that the organizational document creating the Authority is subject to the provisions of the indenture authorizing the issuance of said note; waiving competitive bidding with respect to the sale of said note and approving the proceedings of the authority pertaining to the sale of said note; ratifying and confirming a Security agreement pertaining to a year to year pledge of Sales Tax Revenue; ratifying and confirming certain leases pertaining to the City's water and sanitary systems; establishing the City's reasonable expectation with respect to the issuance of tax-exempt obligations by or on behalf of said City in calendar Year 2013, and designating the Note as a qualified tax-exempt obligation; and containing other provisions relating thereto.

Motion was made by Councilor Young, 2nd by Mayor Sien to approve Resolution 2013-36; a resolution of the City of Skiatook, Oklahoma (the "City") approving the incurrence of indebtedness by the Skiatook Public Works Authority (the "Authority") issuing its utility system and Sales Tax Revenue Note, Series 2013 (the "Note"); providing that the organizational document creating the Authority is subject to the provisions of the indenture authorizing the issuance of said note; waiving competitive bidding with respect to the sale of said note and approving the proceedings of the authority pertaining to the sale of said note; ratifying and confirming a Security agreement pertaining to a year to year pledge of Sales Tax Revenue; ratifying and confirming certain leases pertaining to the City's water and sanitary systems; establishing the City's reasonable expectation with respect to the issuance of tax-exempt obligations by or on behalf of said City in calendar Year 2013, and designating the Note as a qualified tax-exempt obligation; and containing other provisions relating thereto.

YES: Sien, Forbes, Jech, Young, Paslay, Jones

NO: None

6. Adjournment

Motion was made by Mayor Sien, 2nd by Councilor Jones to adjourn.

YES: Sien, Forbes, Jech, Young, Paslay, Jones

NO: None

Randy Sien, Mayor

ABSENT
David Sutherland, Vice-Mayor

Shirley Lett, City Clerk Treasurer

Date Minutes Approved:

Herb Forbes, Councilor

Joyce Jech, Councilor

Patrick Young, Councilor

Kevin Paslay, Councilor

Eugene Jones, Councilor

**PUBLIC NOTICE OF THE SPECIAL MEETING
OF THE SKIATOOK PUBLIC WORKS AUTHORITY
TUESDAY, NOVEMBER 19, 2013, 4:30 P.M., MUNICIPAL BOARDROOM**

1. Call to Order

The meeting was called to order by Chairman Sien at 4:37 p.m. in the Municipal Boardroom.

4. Roll Call

PRESENT: Randy Sien, Herb Forbes, Joyce Jech, Patrick Young, Kevin Paslay, Eugene Jones

ABSENT: David Sutherland

STAFF: Dan Yancey, Shirley Lett

5. Consideration and appropriate action relating to approval of Resolution 2013-35; a resolution authorizing the Skiatook Public Works Authority (the "Authority") to issue its utility system and sales tax revenue note, Series 2013 (the "Note") in the aggregate principal amount of \$4,510,000.00; waiving competitive bidding and authorizing the note to be sold on a negotiated basis; ratifying and confirming a Security Agreement pertaining to a year to year pledge of sales tax revenue; approving and authorizing execution of a Series 2013 Supplemental Note Indenture authorizing the issuance and securing the payment of the note; providing that the organizational document creating the Authority is subject to the provisions of the indenture; ratifying and confirming certain leases pertaining to the water and sanitary sewer systems; establishing the Authority's reasonable expectation with respect to the issuance of tax-exempt obligations by the Authority in calendar Year 2013, and designating the note as a qualified tax-exempt obligation; authorizing and directing the execution of the note and other documents relating to the transaction, including professional services agreements; and containing other provisions relating thereto.

Motion was made by Trustee, 2nd by Trustee to approve Resolution 2013-35; a resolution authorizing the Skiatook Public Works Authority (the "Authority") to issue its utility system and sales tax revenue note, Series 2013 (the "Note") in the aggregate principal amount of \$4,510,000.00; waiving competitive bidding and authorizing the note to be sold on a negotiated basis; ratifying and confirming a Security Agreement pertaining to a year to year pledge of sales tax revenue; approving and authorizing execution of a Series 2013 Supplemental Note Indenture authorizing the issuance and securing the payment of the note; providing that the organizational document creating the Authority is subject to the provisions of the indenture; ratifying and confirming certain leases pertaining to the water and sanitary sewer systems; establishing the Authority's reasonable expectation with respect to the issuance of tax-exempt obligations by the Authority in calendar Year 2013, and designating the note as a qualified tax-exempt obligation; authorizing and directing the execution of the note and other documents relating to the transaction, including professional services agreements; and containing other provisions relating thereto; and clarifying that the subject note shall be pre-payable beginning in September, 2018 with no penalty.

YES: Sien, Forbes, Jech, Young, Paslay, Jones

NO: None

6. Adjournment.

Motion was made by Mayor Sien, 2nd by Councilor Jones to adjourn.

YES: Sien, Forbes, Jech, Young, Paslay, Jones

NO: None

Randy Sien, Chairman

ABSENT
David Sutherland, Vice-Chairman

Shirley Lett, Secretary

Date Minutes Approved:

Herb Forbes, Trustee

Joyce Jech, Trustee

Patrick Young, Trustee

Kevin Paslay, Trustee

Eugene Jones, Trustee
